



COINCHUM
White paper

A P2P crypto exchange built by
experienced traders for world's unbanked people

INNOVATIVE | **SECURED** | **FLEXIBLE**

V 1.5
JUN 2021

TABLE OF CONTENTS

1. Abstract

2. CoinChum Ecosystem

- 2.1 What is coinchum
- 2.2 Problems and solutions
- 2.3 Technology
- 2.4 Our community
- 2.5 Business model

3. Market Analysis

- 3.1 P2P markets - industry analysis
- 3.2 SPAC mania: why it is one of Wall Street's hottest trends

4. Case study

- 4.1 P2P transaction
- 4.2 P2P trade case samples
- 4.3 Crypto, bitcoin, & SPACs

5. The Future

- 5.1 What we've done so far?
- 5.2 What are we planning to achieve?

6. Exit plan for investors

7. Token economy

- 7.1 Token description
- 7.2 Token usage
- 7.3 Use of proceeds
- 7.4 Token sale
- 7.5 Token allocation

TABLE OF CONTENTS

8. Token ecological system

- 8.1 Buyback
- 8.2 Lock-up period
- 8.3 Vesting plan
- 8.4 Staking function

9. Coinchum People

- 9.1 Team
- 9.2 Advisory board

10. Considerations

- 10.1 Disclaimer
- 10.2 Risk factors

1. ABSTRACT

The year 2020 was momentous for the blockchain world as COVID-19 accelerated the digital transformation. Across cryptocurrency markets, 2020 was memorable as it witnessed new record-breaking token prices and unprecedented industry news.

Bitcoin Mania

The forerunner of all cryptocurrencies is, of course, Bitcoin and how its dynamics influences the whole market. One of the reasons for such a huge growth from 2020 to 2021 is the reported influx of institutional investors who are willing to invest in Bitcoin, ranging from portfolio diversification and the search for a hedge against fluctuations in traditional asset classes, to a more traditional interest in seeking out new categories of risk asset.

DEFI gains more momentum

Decentralized financial services (DeFi) projects have become one of the biggest trends in the crypto space in 2021. Lending, borrowing, structuring derivative products, and the buying and selling of securities through a decentralized open-source network could revolutionize the whole financial system.

Coinbase IPO

On April 14, 2021, Coinbase made a rousing debut on Wall Street, its stock opened at US\$381 (\$493) and gave the digital currency exchange a market value of US\$100 billion (\$129.5 billion).

The company's listing on a public stock exchange has been seen by some as a coming-of-age moment for cryptocurrency markets.

SPAC mania: Is SPAC + Crypto Next big opportunity?

A Special Purpose Acquisitions Company (SPAC) is essentially a publicly listed shell company established by investors with the sole intention of raising the capital needed to acquire a prominent private company, and reverse engineer its direct listing on the stock market.

1. ABSTRACT

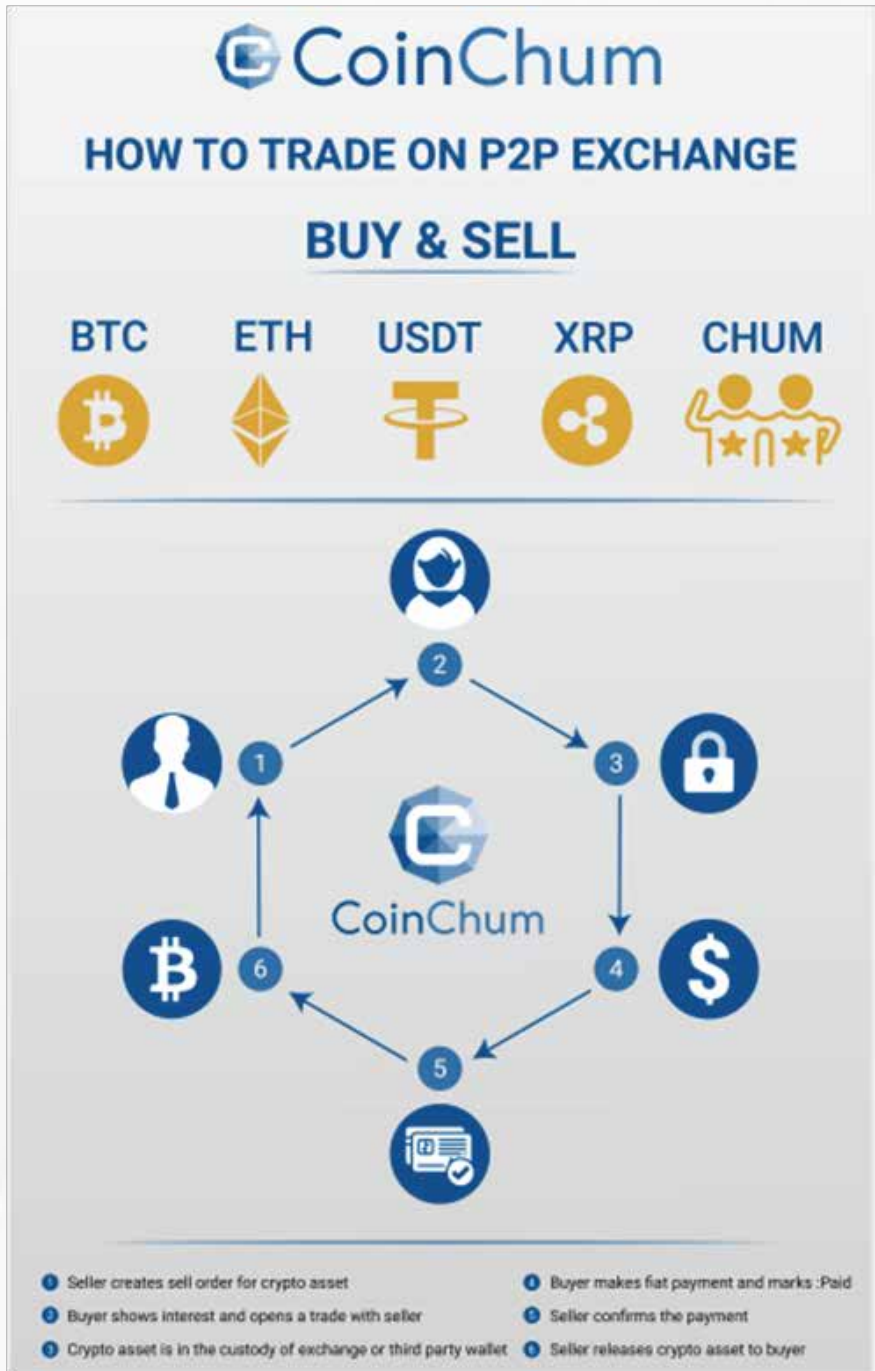
In March 2021, Bitcoin friendly EToro announced it would go public via a SPAC Merger, setting a \$10.4 Billion benchmark for its principal competitor, Robinhood. There are around 430 SPACs looking for deals and it is inevitable that if cryptocurrency and bitcoin have moved from the margins to the mainstream of asset classes, in the same way that electric vehicles did in 2020, that we'll start to see more cryptocurrency / bitcoin SPAC deals in the near future.

With such optimism in the cryptocurrency market, we anticipate 2021 to be a similarly positive year for the cryptocurrency assets.

2. COINCHUM ECOSYSTEM

2.1 What is CoinChum?

Coinchum is a Peer to Peer marketplace with various cryptocurrency offerings, including Bitcoin, USDT, and Ethereum, XRP and the Chum token.



Coinchum integrates web-based features with an intuitive interface that enables users to learn from education resources, as well as trade cryptocurrencies using advanced market tools that allow for the efficient monitoring and analysis of market trends.

2. COINCHUM ECOSYSTEM

A company's primary responsibility of course is to maximise shareholder value. In this light, Coinchum is committed to working with investors to ensure that their interests are embedded in each stage of the business processes, from the beginning of R&D to the final point of sale. That's why we have a flexible exit strategy for our valued investors

2.2 Problems and Solution

2.2.1 Problem: Limited choices on crypto coin selection for most P2P exchanges. No risk hedging tools.

Solution:

- An open voting system to let users suggest or even decide which coin to list.
- BTC/USDT or other binary trading pairs can be exchanged with low fees within the platform to reduce the risk of price fluctuation.

2.2.2 Problem: Poor or non-existence customer service

Solution:

- Easy to use ticketing system
- Fast reply from online chat
- Fast resolution for login / account issues
- Fast processing of withdrawals
- Telegram groups

2.2.3 Problem: Low wallet security

Solution:

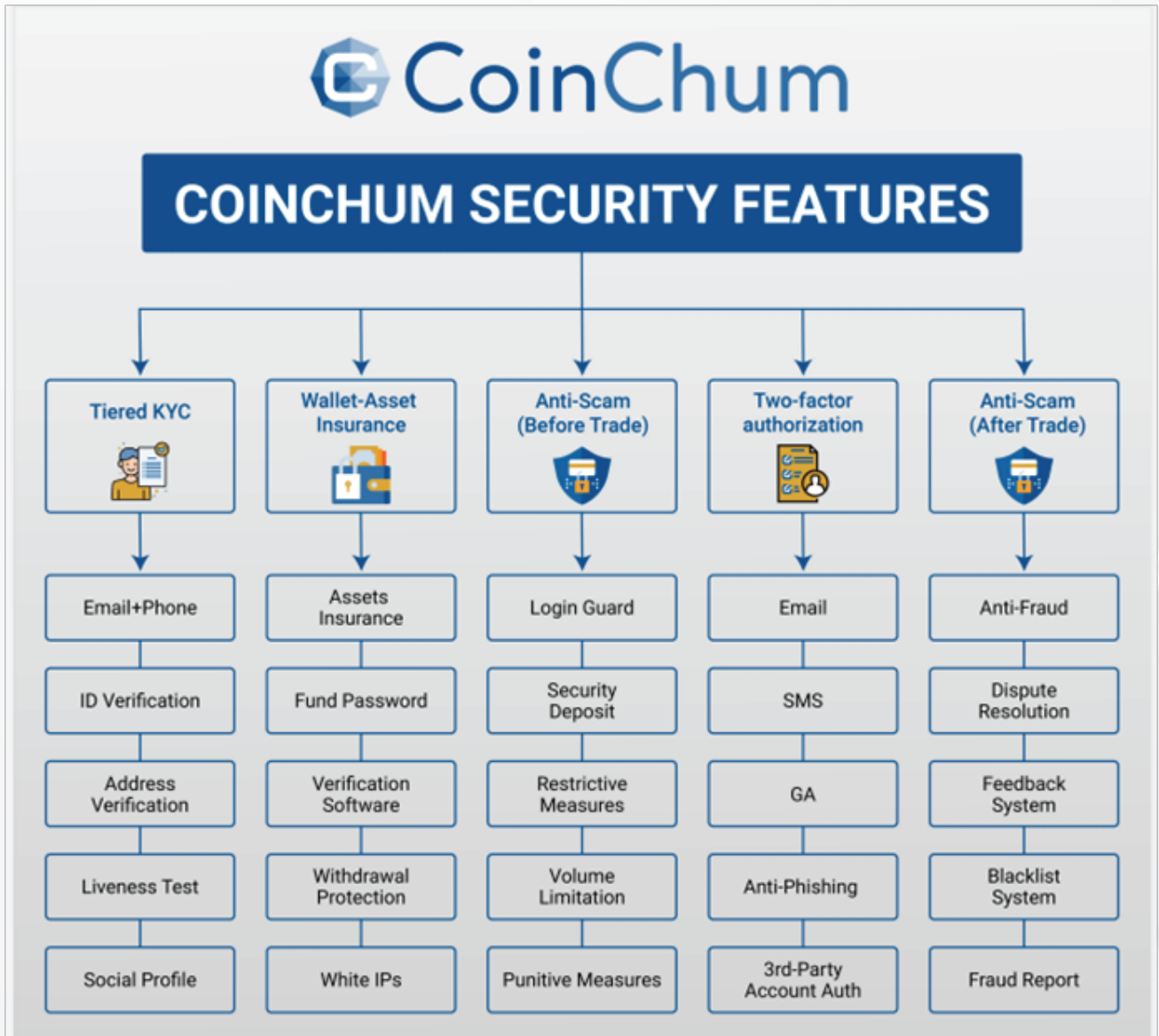
- See chart below

2. COINCHUM ECOSYSTEM

2.2.4 Problem: High fraudulent probability

Solution:

- See chart below



2. COINCHUM ECOSYSTEM

2.2.5 Problem: Lack of crypto analysis tools

Solution

- Detailed price analysis for each crypto
- Powerful terminal which lists important events and forthcoming calendar / seasonal events that affect cryptocurrency prices.
- Information terminal where traders will find the position of whale account holders, global index, trading volume rankings, and so on.

2.2.6 Problem: Lack of education

- Cryptocurrency Academy: explaining A-Z about most popular cryptocurrencies
- Education resources including videos, tutorials, trading strategies and industry research.
- Users can post videos or articles on the Coinchum education channel, and other users can view or pay for the contents by CHUM.

2.2.7 Problem: Inflexible fee structure

Solution:

- Flexible fee structure
- Users can deduct more fees by Chum Token.
- Tiered users have different badges and privileges

2.2.8 Problem: Lack of user voice

- We will collect user opinions and suggestions on UX / UI adjustments and other user-oriented functions.
- Let users add crypto wiki and more related materials

2. COINCHUM ECOSYSTEM

2.3 Technology

2.3.1 Tech framework

The Coinchum platform is based on Laravel PHP Framework.

Advantages of Laravel PHP framework:

- Scalable due to the nature of PHP
- Built-in support for fast, distributed cache systems like Redis
- Optimized security mechanisms to protect users' online cryptocurrency wallets from malicious attacks.
- Applications using this framework can be easily scaled to handle hundreds of millions of requests per month.
- Laravel Sail is a light-weight command-line interface used for interacting with Laravel's default Docker configuration.

Coinchum also uses AngularJS to transfer a user's input from the client interface to server side with unique validation.

The advantages of Angular JS include:

1. Facilitates faster and easier data-binding, ensuring that developers do not need to intervene at any stage in the process.
2. Referred to as two-way data binding, it ensures that changes made to view are instantly displayed in the interface and vice-versa.
3. Angular reduces the burden from server CPUs by supporting caching and many other processes.

2.3.2 An introduction to Chum token

CHUM is created on the BEP-20 protocol which is a token standard on Binance Smart Chain that extends ERC-20, the most common Ethereum token standard.

2. COINCHUM ECOSYSTEM

Binance Smart Chain(BSC) uses dual-chain architecture that empowers its users to build their decentralized apps and digital assets on one blockchain and take advantage of the fast trading to exchange on the other.

BSC Features:

- EVM Compatible
- Proof of Staked Authority
- Cross-Chain Transfer
- Block time ~3 seconds

2.3.3 Wallet security

Multi-signature wallets have become the standard for institutions managing cryptocurrencies as they enhance the security of assets over single key wallets. Recently, new cryptographic breakthroughs in Multi-Party Computation (MPC) are ushering in a new generation of key management.

Many believe MPC and threshold signatures have surpassed multi-signature technology and ultimately deliver on the flexibility and security required to become the next generation of private key security.

Coinchum's wallet security is protected via MPC which is cryptographically secured and protects the wallet from any human error or cyber-attack. Security to a wallet address is necessary as many individuals and institutions are entering this ecosystem. MPC provides four layers of security. These consist of:

1st Layer - Multi Cloud with MPC

The Multi Cloud provides security to the private key as it is never on a single device. The MPC and CMP (Certificate Management protocol) remove any single point of contact from both the internal and external hackers.

2nd Layer - Software Guard Extension(SGX)

SGX is encryption by the CPU of a portion of the RAM (i.e. computer memory) used to store each private key.

2. COINCHUM ECOSYSTEM

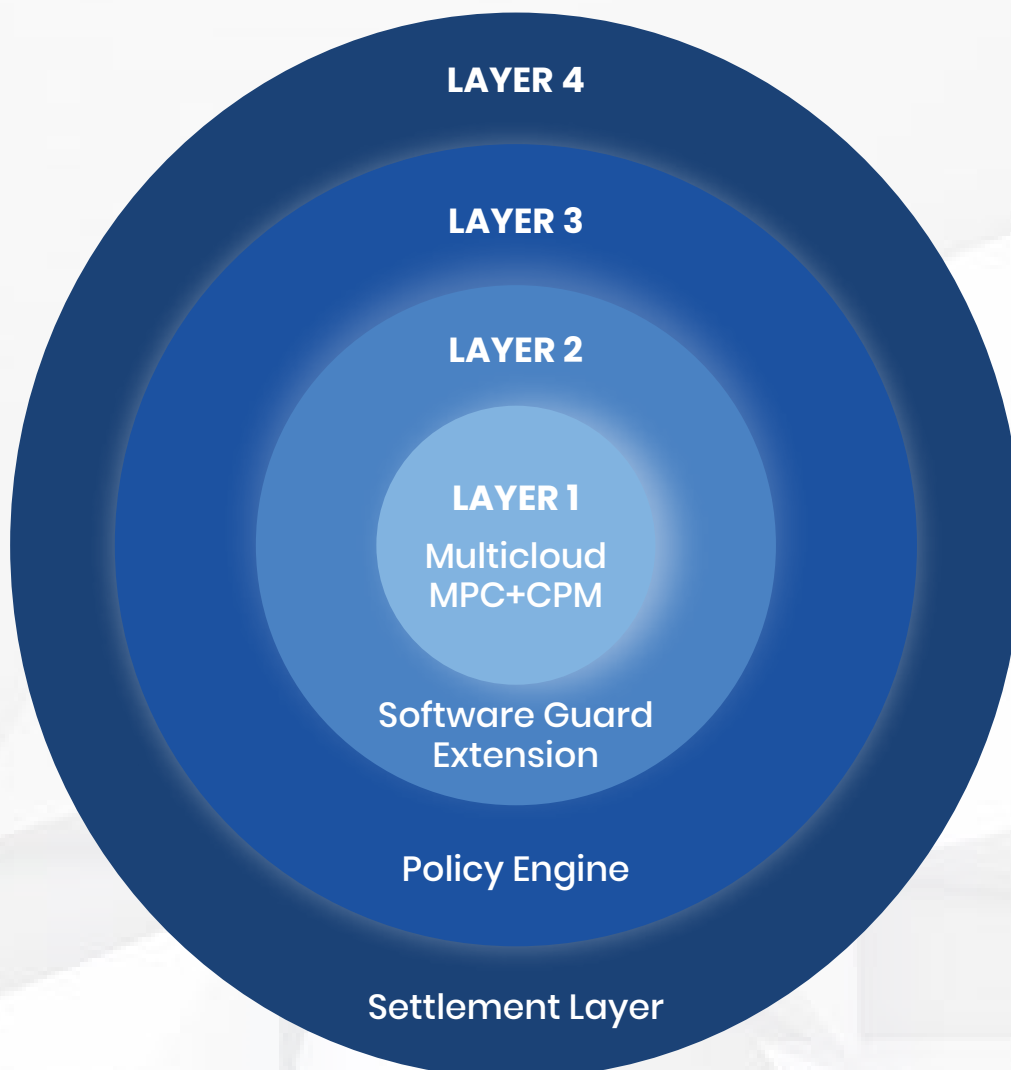
The RAM and data are encrypted in the SGX which protects them from any hack or malware attack, even if the hacker has overall control over the Operating System.

3rd Layer – Policy Engine

This layer enables institutions and organizations to set their own approval policies for transactions, hence, it is called Policy Engine. The Policy Engine is also client-facing: it enables users to set their own rules and validation processes needed prior to transaction approval.

4th Layer – Settlement layer

Since the deposit address's authentication is automated, the settlement layer helps in mitigating risks by authentication rotation. This is very important as at stake here is institutional asset security.



2. COINCHUM ECOSYSTEM

2.4 Our community

1. Crypto Communities Matter More than Ever

In the cryptocurrency world, a strong community is one of the most important assets you can have. It powers brand engagement, access to commercially-valuable data pools and word of mouth referrals. Very few startups recognize this and often underestimate the power of a strong crypto community.

2. Coinchum Community

Coinchum is built by a group of active P2P crypto traders from around the globe. We currently have a wide range of core groups on Whatsapp and Telegram

Community anticipation has at times been overwhelming. With our platform launch even still yet to launch, it is surprising to see that there are so many traders who are eager to access our product. Our surveys suggest that this anticipation is generated from a desire to access a better product than that offered on existing P2P platforms, the latter's services the source of many complaints.

Tactics of building a strong crypto community

Building a community

Coinchum will offer a select number of benefits to the first users who trade with the platform after its official launch.

- The first 5000 subscribers will be given 100 CHUM tokens for free and CHUM can be used to deduct various fees.
- They will be eligible to apply to be arbitrators
- With regard to customer service support, their requests will be given first priority without the need to participate in the ticketing help system.

2. COINCHUM ECOSYSTEM

Use Social Media Marketing

Social media marketing, affiliate marketing, PR, cryptocurrency communities, paid promotion.

Incentivize our community: gamification

Launch giveaways, token airdrops, bounty, cashback bonus, lucky draw.

Engage with the members of crypto community

User testing, AMA(Ask me anything) interviews, virtual conferences, meaningful user votes to determine next product launches, local meetups and so on.

2.5 Business model

Profits Source	Description
Trading Commission(P2P)	Coinchum will charge a flexible fee per trade based on tiered layer fee model
Withdrawal fee	We will charge a flexible fee for users within the platform.
Transfer fees within platform users	We will charge a flat and flexible fee for users within the platform.
Hong Kong Limited Partnership Fund(LPF) & HK version of SPAC (for IPO listing) Setup & operation	Company will consider using part of funds from crowdfunding to set up a LPF and register for SPAC after it is launched around the end of 2021 in Hong Kong.Part of revenue from the LPF and SPAC listing will be used to buy back CHUM tokens or other cryptocurrencies.

2. COINCHUM ECOSYSTEM

Profits Source	Description
Trading Commission (Coin2Coin) (in the plan)	0.5% per trade will be charged. Other variations will include: Maker-taker, tiered volume, and zero-fee promotions.
Listing of IEO & new cryptocurrency (in the plan)	Only innovative coins with great potential will be listed on the platform. A fee will be charged for each listing.
Cryptocurrency Defi Financing (in the plan)	This involves locking traders' funds in the exchange and providing them with fixed interest payments in turn. Coinchum will charge a fixed fee for each smart contract

3. MARKET ANALYSIS

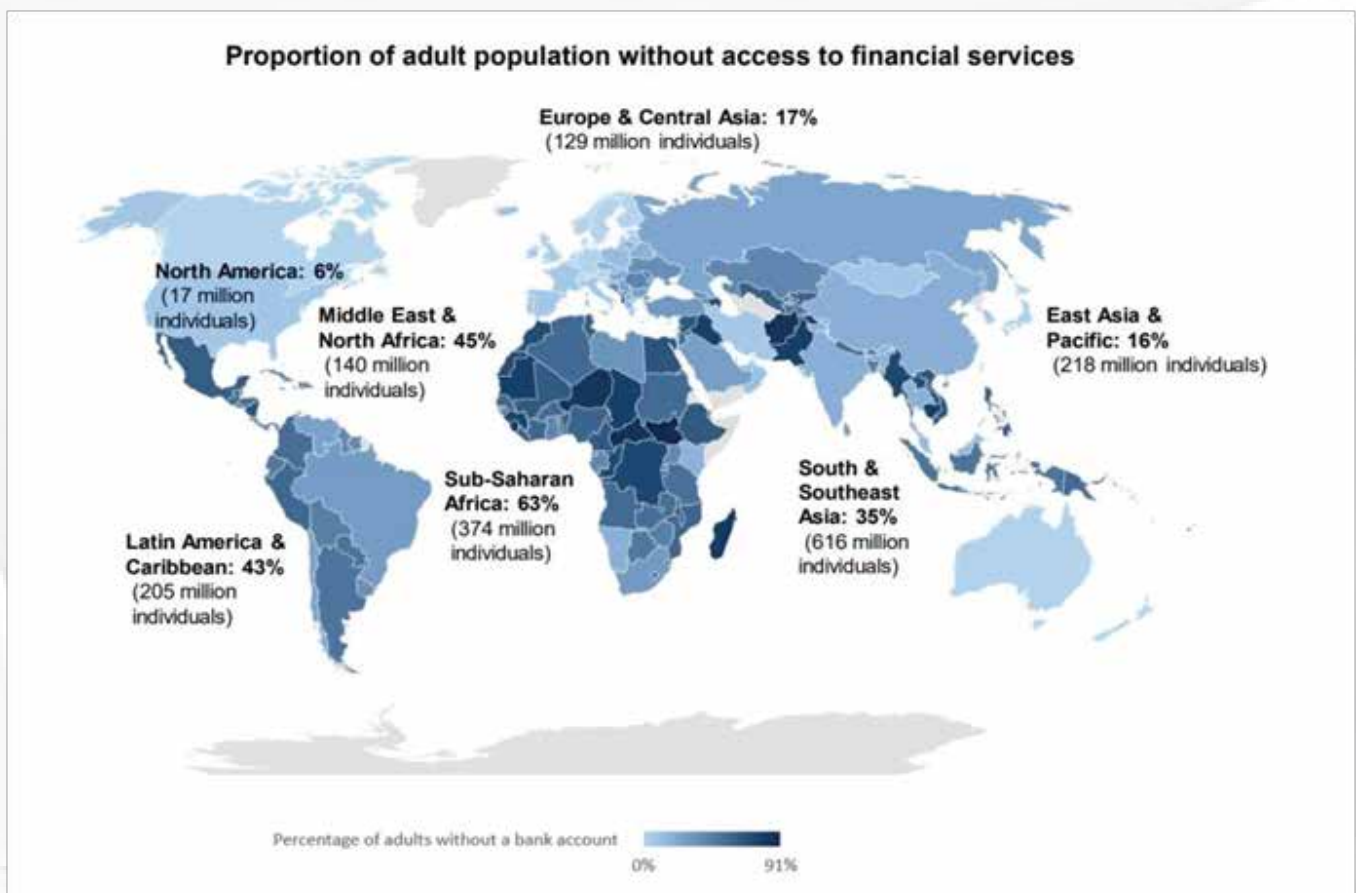
3.1 P2P markets – Industry Analysis

P2P crypto exchange – the perfect solution for unbanked people

Acquiring bitcoin in centralized exchanges is a straightforward experience for most peoples in developed countries, as well as the upper economic cohorts of society in emerging markets.

Billions of people do not have a bank account or access to international digital payments. According to the World Bank's Global Financial Inclusion Database (<https://globalfindex.WorldBank.org>), based on information from more than 140 countries:

- Two billion people worldwide are completely unbanked.
- 20% of unbanked adults receive wages or government transfers in cash. Women make up just over half (55%) of unbanked people worldwide.
- The proportion of people with bank accounts worldwide grew from 51% to 62% between 2011 and 2014.



3. MARKET ANALYSIS

Luckily, there exists an alternative. P2P platforms typically support a broad range of payment methods which includes the transfer of gift cards, mobile phone cash wires, and physical cash.

Moreover, for most of the P2P platforms, there are fewer Know Your Customer (KYC) requirements, particularly for smaller traders. Blockchain technology has the power to overcome these issues and allow unbanked and underbanked customers to have an efficient financial alternative.

3.2 SPAC Mania: why it is one of Wall Street's hottest trends for investors

A SPAC merger allows a company to go public and get a capital influx more quickly than it would have with a conventional IPO, as a SPAC acquisition can be closed in just a few months versus the “grueling process” process of registering an IPO with the SEC, which can take up to six months.

Why would founders prefer SPAC IPOs?

Some companies prefer this method to a standard IPO for a few reasons.

1. SPACs offer a shortcut for going public.
2. The business saves millions in underwriting fees by not working with large investment banks.
3. These SPACs are often led by knowledgeable and intelligent investors who can serve as useful partners.

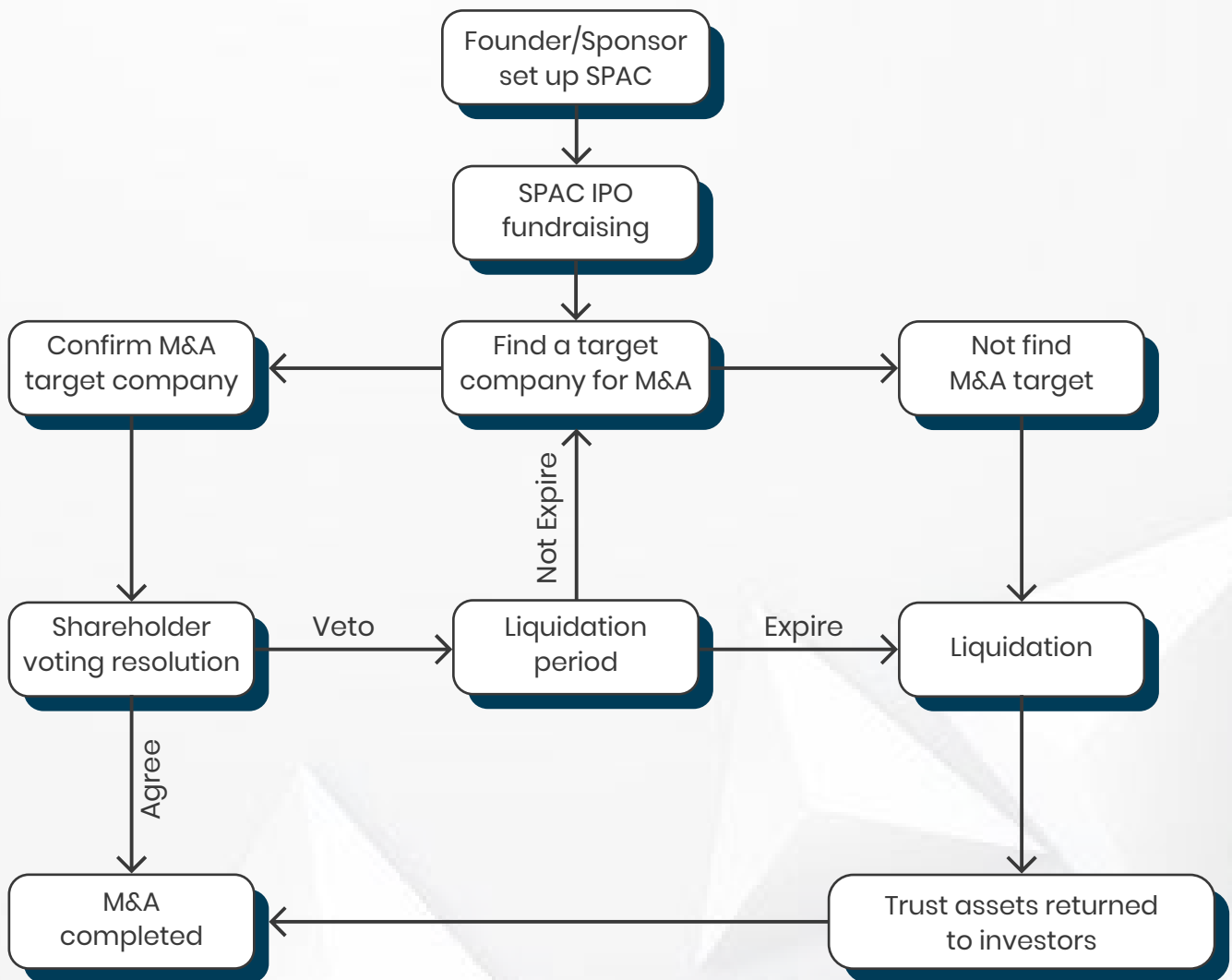
Why do investors engage with SPACs?

- Though reformed under Barack Obama's Administration, the US's IPO system continues to be seen as burdensome and unfit for purpose. This was signalled in the declining number of IPOs seen in the US in the period following Facebook's famously difficult IPO in 2012.
- Investing in a SPAC allows retail investors to buy into an IPO before it goes public, thereby benefiting from initial market upside.

3. MARKET ANALYSIS

- Investors get to invest alongside experienced sponsors.
- With an experienced fund manager at the helm, the investment is theoretically derisked.

SPAC OPERATION FLOW



4. CASE STUDY AS TO FUTURE MARKET SIZE

4.1 P2P transaction

P2P cryptocurrency exchanges in Africa : Nigeria and Kenya the target markets

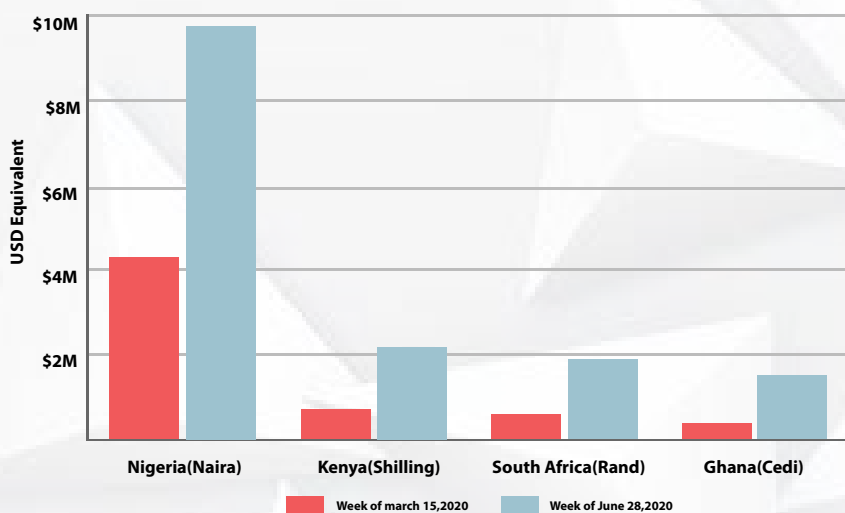
Leading cryptocurrency exchanges are bullish about Africa's growth prospects as evidenced by their ongoing forays into the continent. During the month of August of 2020, Kucoin exchange announced the addition of Nigeria's Naira currency as a payment option. Similarly, Binance added Kenya's popular mobile money service Mpesa to its peer-to-peer platform.

Meanwhile in East Africa, Binance opened a subsidiary in Uganda and promptly signed up 40,000 users in its first week.

P2P bitcoin trade volumes surge in Kenya and Ghana but Nigeria still dominates

In Q1 2021, Nigeria surprised analysts when it posted a P2P Bitcoin trading volume worth \$99.1 million. Kenya followed suit in second place with \$38.4 million, while Ghana and South Africa completed the top 4 with \$27.4 million and \$25.8 million worth of trading volumes respectively.

Africa's P2P Bitcoin Volume Is Exploding



Further data from UsefulTulips reveals that the number of P2P bitcoins traded in Nigeria has continued to rise steadily since February 2021, peaking in March, as traders continue to bypass CBN's restrictions.

4. CASE STUDY AS TO FUTURE MARKET SIZE

P2P crypto exchanges in Nigeria like Remitano and Paxful, among others, got a new lease of life as they witnessed a spike in trading volumes and unique signups.

(CBN:Central Bank of Nigeria)

4.2 P2P crypto trade case samples

Alex is an immigrant from Nigeria who lives in the USA. He wants to transfer money abroad by gift cards on Coinchum. He purchases gift cards at a local store. This gift card is then photographed, and the photo gets sent to his friends and family abroad. Alex's friends and family can then sell those gift cards on Coinchum for BTC. If they wish to do so, they can subsequently convert the BTC to local currency by selling the BTC to a buyer in Nigeria via Coinchum. With minimal fees, the process is fast, reliable, and is in many ways more efficient than the traditional remittance method of depositing cash with Western Union.

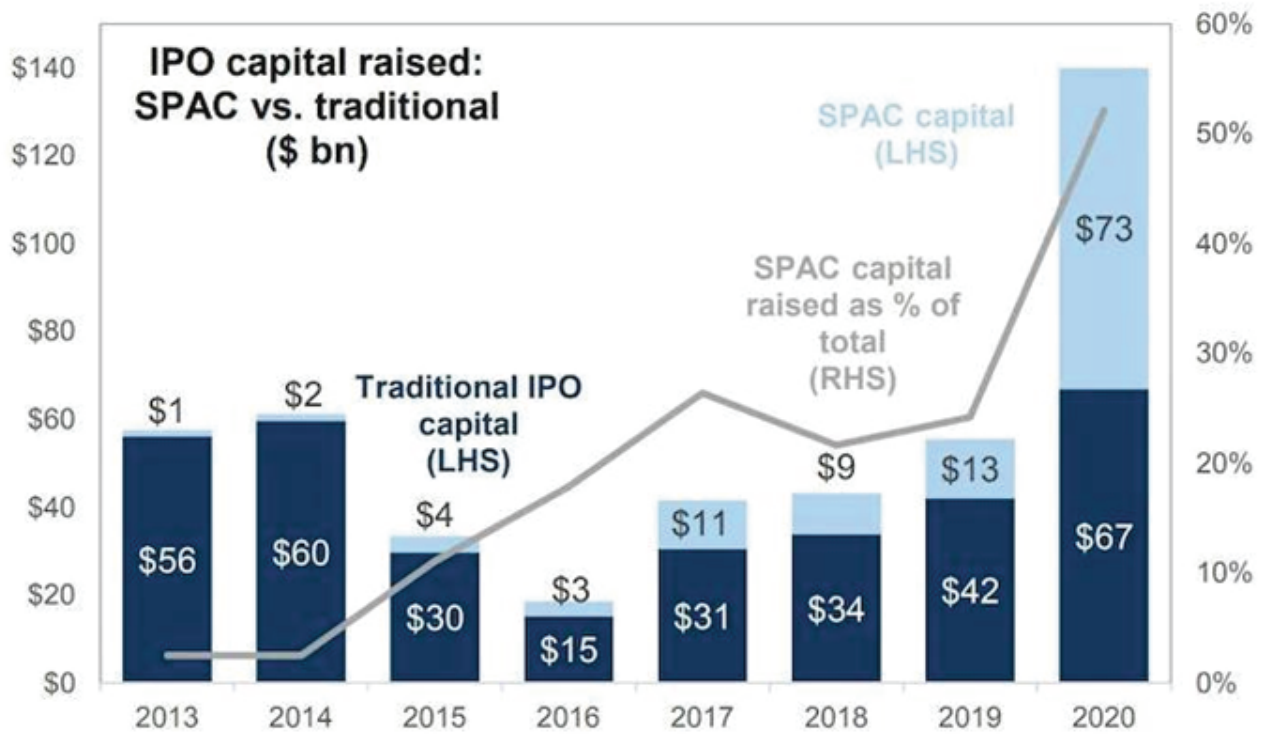
4.3 Crypto, bitcoin, & SPACs

If Coinbase's IPO has brought cryptocurrency into the mainstream of asset classes, it could have implications for SPACs. There are around 430 SPACs looking for deals and, it is highly likely given SPACs role as lightning rods for speculation, that we'll start to see more cryptocurrency/bitcoin SPAC deals in the near future.

Indicative of future developments here is the news recently announced by Blockchain technology developer OBIT. OBIT announced in January 2021 that it is itself working to form a SPAC to combine with an emerging blockchain target. DraftKing's (NASDAQ:DKNG) 52-week low of \$9.85 and a high of \$64.19 shows how big a gain is possible when buying and holding a SPAC on an uptrend.

4. CASE STUDY AS TO FUTURE MARKET SIZE

Exhibit 1: SPAC IPO volumes have surged in 2020
as of December 16th, 2020

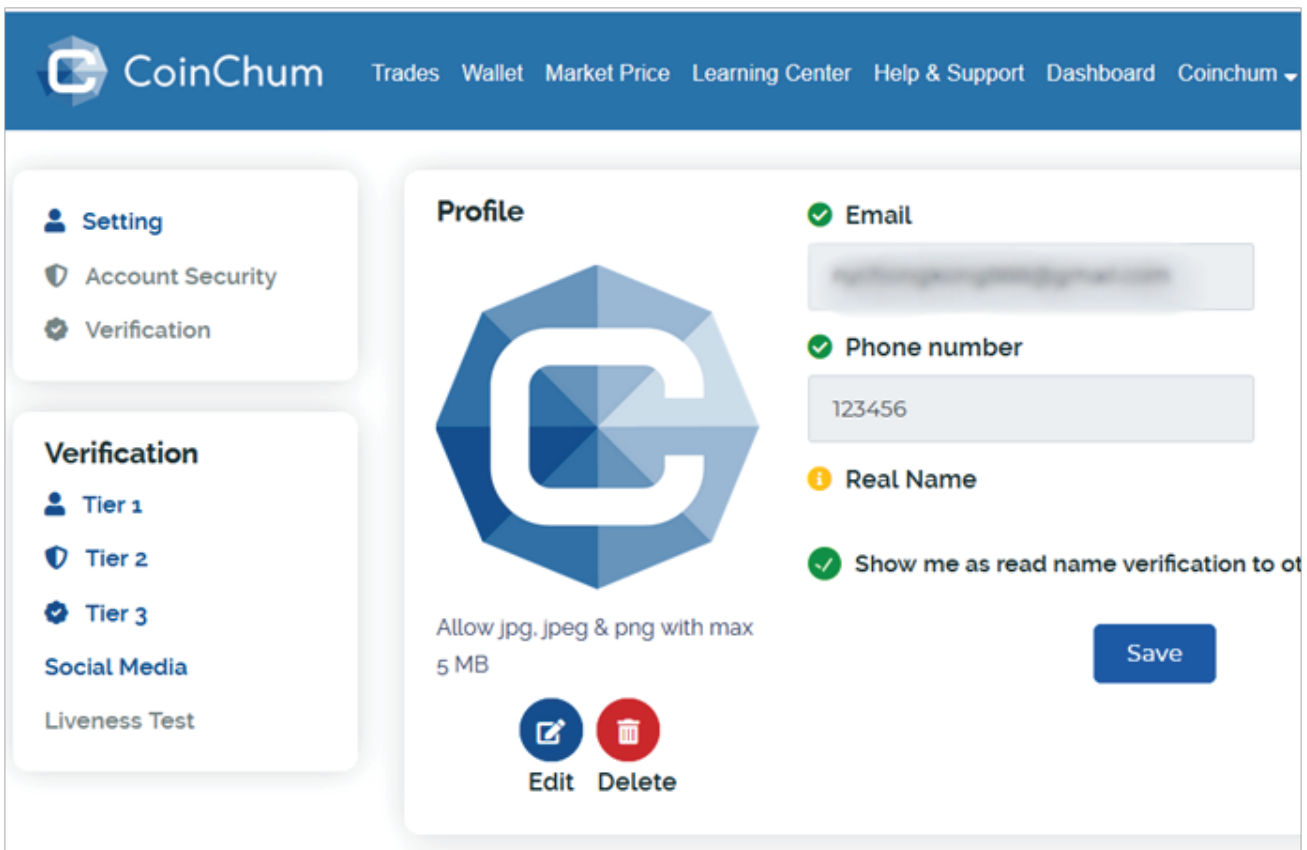


Source: Dealogic, Goldman Sachs Global Investment Research

5. THE FUTURE

5.1 What we've done so far

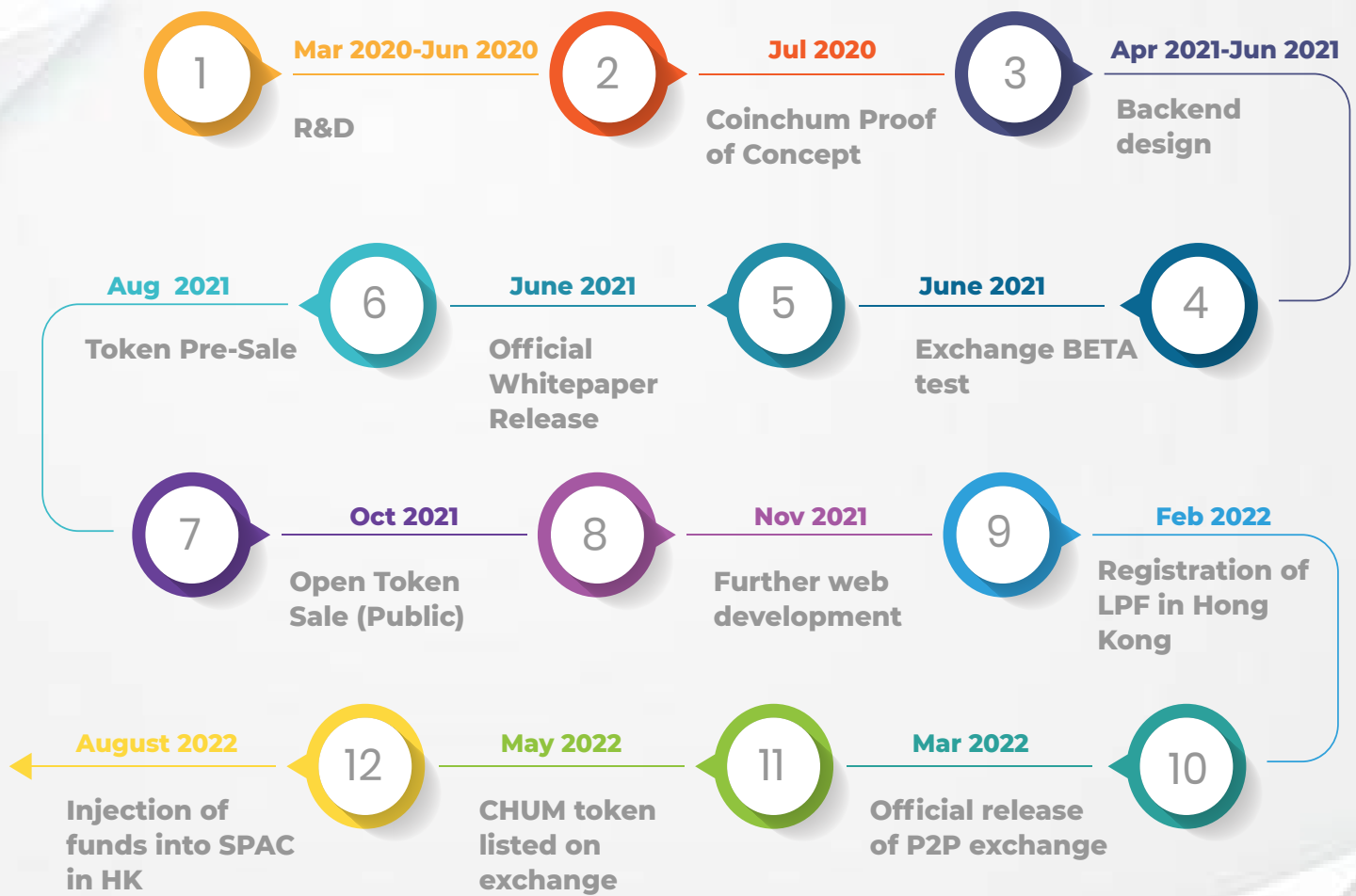
As of the first week of May 2021, we have completed front and backend development. Our engineers and a selected group of traders have begun to test the system and fix bugs. We are installing the final series of functionalities that will be available on the interface, with the result that a final product will shortly be ready to go to market.



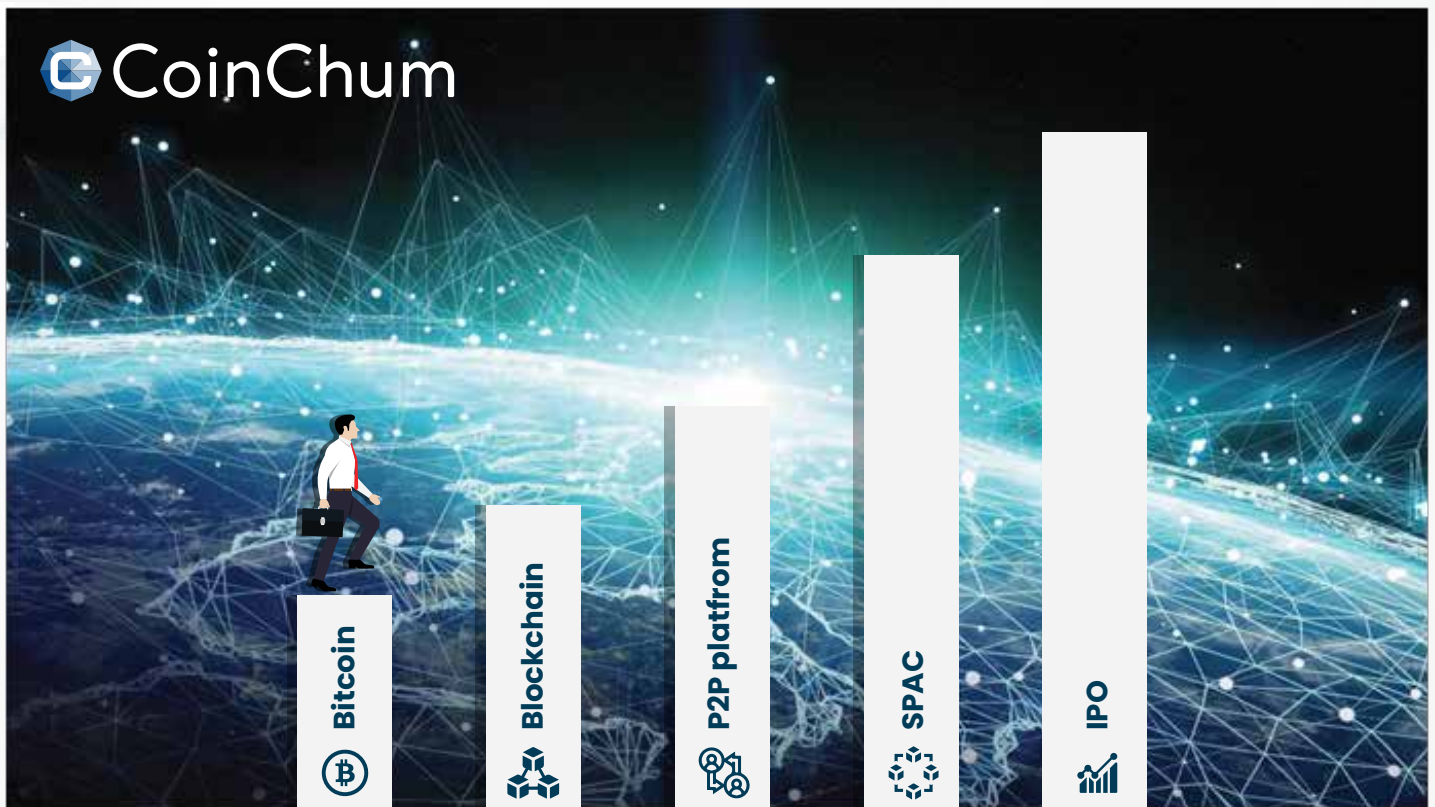
5.2 What are we planning to achieve ?

Coinchum will be guided by the following product roadmap. The dates in the roadmap are indicative and are subject to change. In the event that amendments are made to the calendar detailed below, Coinchum will update this white paper accordingly.

5. THE FUTURE



6. EXIT PLAN FOR INVESTORS



Coinchum aims to expand horizontally into new market segments in the future, thereby moving beyond its initial function as an innovative trading platform for cryptocurrencies.

Exit options for cryptop project investors

Common types of exit strategies

- Token appreciation
- Strategic acquisitions
- Management buyouts
- Initial public offering (IPO)

The company plans to raise further funds with the Hong Kong Limited Partnership Fund (LPF), enabling our investors to access subscription shares in the company prior to any IPO. The Company will invest not less than 20% of its proceeds from crowdsale to the setup of LPF, enabling our investors to access subscription shares in the company prior to any IPO. The Company will invest not less

6. EXIT PLAN FOR INVESTORS

These fund shares will be made available to trade against the crypto currencies on our platform or cash redeemable at a value determined by the Company.

Exit options for Chum investors

- Investors in CHUM might expect shareholder value appreciation as the Company will buy back CHUM with any LPF proceeds. This will support CHUM's price action, reduce its volatility and support trading volume over time.
- When the Hong Kong SPAC is up for registration, the Company will transfer LPF's remaining assets to SPAC after the latter's IPO listing.
Coinchum investors will have the first priority to subscribe for those pre-IPO shares.
- The Company also provides an exit plan for investors after launch of its LPF and IPO listings. The Company will align its business objectives with the objective of being in a position to buy back tokens from investors at a price which is attractive.

See more info about SPAC in reference part

7. TOKEN ECONOMY

7.1 Token description

These fund shares will be made available to trade against the crypto currencies on our platform or cash redeemable at a value determined by the Company.

Token Name	CHUM(BEP20)
Total Supply	200,000,000
Private sale	5,000,000
Public sale	105,000,000
Total Token for sale	110,000,000
Token Freeze	30,000,000
Accepted Currencies	BTC,ETH,USDT,BCH,XRP,EOS,LTC,BNB
Soft Cap	5,000,000 USD
Hard Cap	20,000,000 USD

7.2 Token usage

- **Fee payment:** Trading fees can be paid with CHUM, at a discount to as much as 50% to normal trading and withdrawal rates.

7. TOKEN ECONOMY

- **Security deposit for buyers and sellers on the platform.**

We will set up different risk levels for payment methods. High risk payment methods will require CHUM as a security deposit in order to significantly reduce and screen for fraudulent activities.

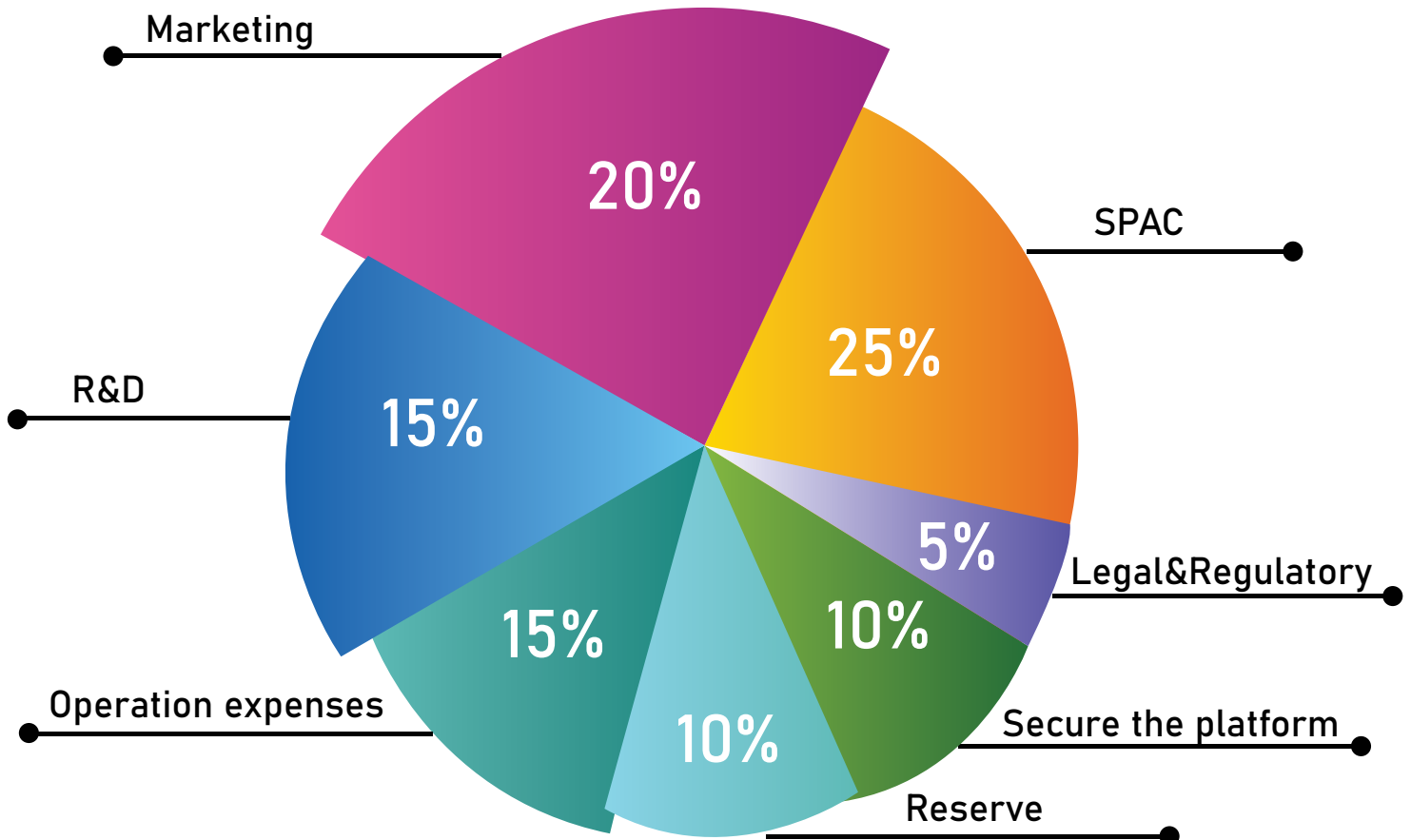
- **Voting rights for coin listing or other priority activity.**

- **Rights to gain access to premium services from various education sources on our site**

To gain access to the platform, a member must have a minimum Chum balance. Higher balances will be needed to access premium levels of service.

- **Other social usage: payment, travel, entertainment**

7.3 Use of proceeds



7. TOKEN ECONOMY

1) 15% of the funds will be used on

- R&D
- Software development
- Platform development investments

2) 20% of the funds will be used for marketing

- Sales offices: Asia, Africa, America
- Incentives and events for webmasters
- Sales managers incentives program

3) 15% of the funds will be used for operating expenses

- Office rent
- Legal and accounting services
- Server infrastructure and cloud services

4) 10% of the funds will be used to secure the platform

5) 25% of the funds will be used on SPAC setup and operation

7.4 Token sale

The CHUM token crowd-sale is divided into two parts: private sale and crowd sale.

The private sale will begin on August 1 2021 and will end on September 1 2021.

Each CHUM will be priced at \$0.30 USD.

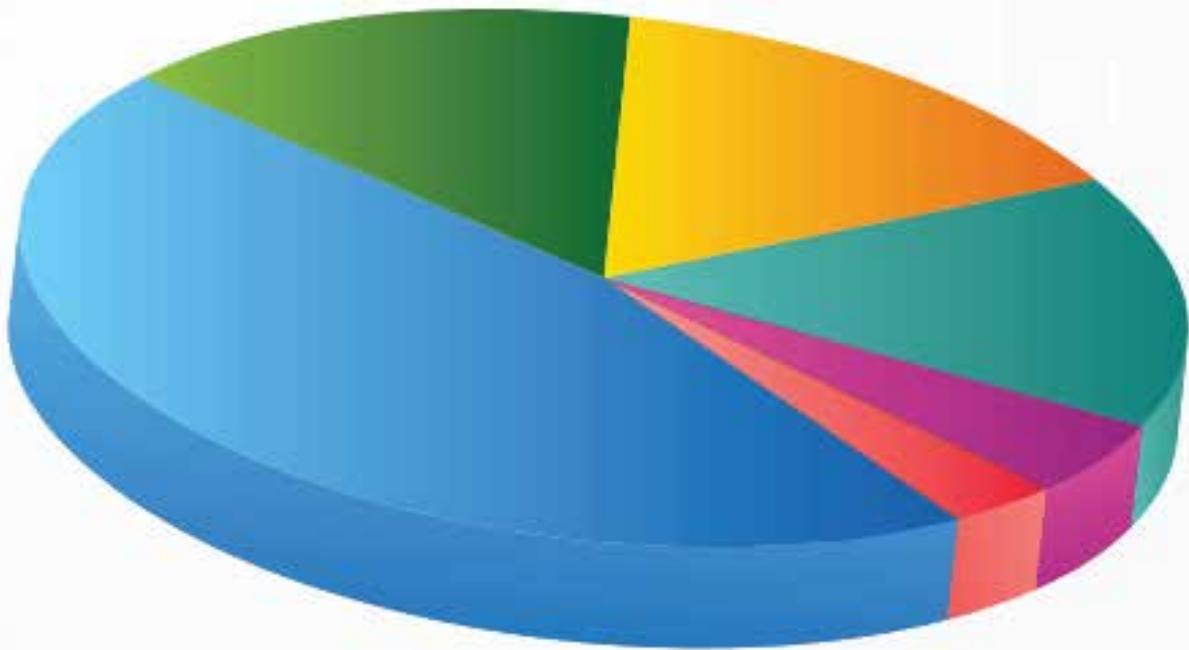
The crowd sale will begin on October 1 2021 and will end on December 1

2021. Each CHUM will be priced at \$0.36 USD.

7. TOKEN ECONOMY

7.5 Token allocation

Token allocation



- 55% Sale**
- 10% Reserved**
- 15% Team**
- 10% Partnership**
- 7% Bounty/Airdrop**
- 3% Advisor**

8 . TOKEN ECOLOGICAL SYSTEM

8.1 Buyback

After the Coinchum platform is ready for use, we will use 15% of our net profits generated from platform services and 10% of net profits from the SPAC operation to buy back CHUM in each Financial Quarter. The CHUM retrieved through buy-back will be destroyed immediately

We will continue our efforts until 100 million Chum tokens are destroyed.

8.2 Lock-up period

The 30 million CHUM issued to Company management and employees will be subject to a three-year lock-up period from October 1 2021 to September 31 2024.

The 20 million CHUM issued to the partnerships will be subject to a two-year lock-up period from October 1st 2021 to September 31 2023.

The 10500 million CHUM issued to public users will be open for exchange from June 1 2022.

8 . TOKEN ECOLOGICAL SYSTEM

8.3 Vesting plan for the team and partnerships

Timeline	Team	Partnership
After 1 year		
2 year		30%(6MM)
3 year	20%(6MM)	30%(6MM)
4 year	20%(6MM)	40%(8MM)
5 year	20%(6MM)	
6 year	20%(6MM)	
7 year	20%(6MM)	

8.4 Staking function

Staking to achieve node consensus and to lock up a high percentage of tokens.

9. COINCHUM PEOPLE

Coinchum was started by a team of:

- Qualified cryptocurrency experts and blockchain veterans
- Top PE fund managers with experience of fundraising, asset management
- Operational staff on tech development, security, marketing

We strongly believe in the future success of the platform and look forward to partnering with the cryptocurrency community as we work together to strengthen the digital economy.

9.1 Team



Daniel Yan

CEO and founder

Entrepreneur, certified PE fund manager, successful modeling on Fund of funds, patent holder of intelligent web development and China charity navigator, forex trader, bitcoin miner, senior Bitcoin P2P trader

<https://www.linkedin.com/in/daniel-yan-b712426>



Sophia King

Chief Operating Officer

Marketing director of China guoyuan securities, investors relationship specialist, rich experience on marketing and growth for Blockchain and ecommerce startups.

9 . COINCHUM PEOPLE



Kartik Patel

Lead developer

Full stack senior web developer

8+ Years experience on web, mobile, and blockchain Development

Certified Bitcoin Expert™, Blockchain Expert™ and Ethereum Expert™

9.2 Advisory board



Delia Sabau

With 20 years of experience working in the world's leading financial services firms and in startup environments, Delia led and managed global investments through tremendous growth delivering top tier performances through in-depth industry expertise, quantitative investment research, and cutting-edge technology experience.

<http://linkedin.com/in/delia-sabau>



Nitesh Mishra

Serial Tech Entrepreneur with expertise in Blockchain, Cryptocurrency, Machine Learning & Artificial Intelligence. Successfully founded, partnered and worked as an advisory to bootstrapped startups and leveraged tech to scale the company. Qualified in Tech Research and Market Analysis

<https://www.linkedin.com/in/nitesh-mishra-27778318b/>

9. COINCHUM PEOPLE



Eric Ho

Private Crypto Investor and advisor on fund raising with HK Limited Partnership Fund, S.P.A.C. and pledged loan. Current Investment Director at a regulated licensed corporation with expertise in equity, fixed income and crypto currencies trading. Was the Head of Asian Risk Management in Derivative products for 13 years.

<https://www.linkedin.com/in/eric-ho-msc-mhksi-cb-f-fin-irfp-cfptm-8384151b>



Michael Atkinson

Experienced in cryptocurrency trading and investments and Blockchain technology. Providing managerial, advisory and administrative services to ICO and STO. Qualifications in business and retail management, I.T. networking, electronics and certification in real estate. Founder of KCS services within the Australian retail industry. Strong believer about the technology that will bank the unbanked

<https://www.linkedin.com/in/michael-atkinson-0a1a40161>



Moshood Animashaun

Experienced P2P cryptocurrency trader and researcher. A strong believer in the evolution of digital currencies and educator to Nigerian Youths about the benefits of blockchain technology and crypto trading. A HSSEQ professional with broad experience in the construction and Oil & Gas haulage industry

<https://www.linkedin.com/in/moshood-animashaun-80560b34/>

10.1 Disclaimer

This whitepaper describes the initial sale in which the Chum token (CHUM) is sold. CHUM is a crypto token that is designed to be used for all services in the Coinchum ecosystem. CHUM is not intended to constitute a security in any jurisdiction. This whitepaper is not a solicitation for investment and does not pertain in any way to an offering of securities in any jurisdiction. Please note that purchases of Chum tokens are final and non-refundable. Individuals, businesses, and other organizations should carefully weigh the risks, costs, and benefits of acquiring Chum tokens.

10.2 Risk factors

You are not eligible to and you shall not purchase Chum tokens through its token sale if you are a citizen or resident (tax or otherwise) of any country or state where the purchase of Chum token or similar cryptocurrencies or tokens, may be prohibited or the token sale is deemed to be not compliant with the applicable laws and regulations.

Purchases of Chum token should be undertaken only by individuals, entities, or companies that have significant experience with, and understanding of, the usage and intricacies of crypto tokens and blockchain based software systems. Purchasers should have functional understanding of storage and transmission mechanisms associated with other crypto tokens.

Any entities of Coinchum and officers and employees thereof will not be responsible in any way for loss of any crypto tokens, Chum tokens or fiat currency resulting from actions taken by, or omissions of the purchasers.

If you do not have the required experience or expertise, then you should not purchase Chum tokens or participate in the token offering.

You should carefully consider the risks, costs, and any other demerits of acquiring Chum tokens, and, if necessary, obtain your own independent advice in this regard.

10 .CONSIDERATIONS

Reference:

<https://investorplace.com/7-basic-strategies-to-profit-from-spac-ipos/>

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